



## **PRESS Release**

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### **Witte Group acquires majority stake in Mexican labelling and converting company MGM to implement plans for international growth**

**Wermelskirchen / Guadalajara 09 January 2018**

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Effective 1 January 2018, Witte Group acquired a majority stake in the Mexican Maquiladora Gráfica Mexicana S.A. de C.V. (MGM) headquartered in Guadalajara.

The acquisition of MGM in the strategically important Mexican growth market was advised by DZ BANK Corporate Finance, the M&A advisory practice of the co-operative financial group, and is part of the overall international growth strategy "Witte 2022".

"With MGM we were able to acquire a well-established, owner-managed company with great growth potential and long-standing experience in serving US as well as international blue chip customers. The acquisition ideally complements our current European presence, accelerates our international growth and enhances our services for our existing and future Global Player customers. In addition, Mexico is a strategic growth market for us, especially regarding the automotive and mechanical engineering sectors, and that is not only because of the immediate proximity and the access to the US market", comments Witte Managing Director Franz Peter Rott. Managing Director Wolfgang Schmitz-Heinen adds: "We would like to welcome MGM and its employees to Witte Group and are convinced to offer them a highly-attractive strategic perspective under our umbrella. Besides, we are glad that the existing shareholders initially remain on board to turn our ambitious plans into reality".

#### **Maquiladora Gráfica Mexicana**

Mid-sized MGM is a certified producer and provider of self-adhesive printed products with a focus on speciality labels and high-quality sales packaging made of corrugated cardboard. With more than 400 employees at two sites in Guadalajara and Tijuana, MGM serves Mexican, US and international customers, especially from the Automotive, (Consumer) Electronics and Spirits industries.

Web presence: <http://mgmex.com.mx>

#### **Witte Group**

Witte Group is a leading special and high-security printing company headquartered in Wermelskirchen and with production facilities mainly in Münster. With 125 employees, we produce secure, self-adhesive marking systems, official documents and vehicle safety products. Beyond the existing business, Witte Group additionally develops new strategic business segments like printed electronics and digital product and brand protection.



printed technology

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**Witte Group currently comprises:**



### **Witte plusprint GmbH**

High-quality film labels specifically for application on difficult surfaces, printing systems for label inscription, as well as RFID solutions on Smartlabel basis



### **Witte plusguide GmbH**

Vehicle safety products based on current laws and regulation: safety equipment, warning markings made from reflective foil, as well as warning signs



### **Witte safemark GmbH**

Self-adhesive safety marking systems with forgery-proof and transmission security features



### **DSD Staatliche Dokumente GmbH**

Official documents, blank forms with high-security features

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